

26 July 2023

Dear Healthcare Professional,

UPDATE ON BANKMED PRORATED BENEFITS AND PROGRESS OF DISSOLVEMENT

Prorated Benefits

During consultation with NAMFISA and following many member requests and concerns, the initial proration of benefits implemented on 22 May 2023 was revoked and the prorated benefits are only implemented upon receipt of resignation notice, as per the Rules of the Fund. Benefits that are prorated in terms of the Fund rule include:

- Ante-natal consultations,
- Ante-natal / post-natal classes and education,
- Intrauterine devices with hormone(s),
- Specified illness conditions (HIV benefit), and
- Day-to-day benefits, which include:
 - GP's & Specialists Day to Day
 - Dentistry
 - Medicine and Injections (Acute and Chronic)
 - Primary Health Care Services
 - Auxiliary Services (Physiotherapy, Psychology, Biokinetics, etc)

The Fund is currently reviewing all claims processed during the proration period and where benefits (apart from those benefits that are above the NAMAFA tariff or outside the benefit structures) were prematurely prorated, such co-payment or short payments will be reimbursed to the member. Healthcare professionals should please note that settling the outstanding payment with the health professional will be the responsibility of the member.

Progress of Dissolvement

After in depth deliberations on the sustainability of the Fund, the Board of Trustees decided to recommend the dissolution of the Fund to members at the Bankmed Namibia Annual General Meeting of 28 June 2023, with effect from 31 August 2023. All Employer groups have subsequently resigned from the Fund with effect from either 31 July 2023 or 31 August 2023 and are joining the open medical aid funds in the industry. The Fund is effectively dissolving at 31 August 2023 and the Board of Trustees are in the process of recommending a liquidator to NAMFISA.

The Principal Officer and Board of Trustees give their assurance to all Healthcare professionals that the Fund has sufficient assets to meet its financial obligations until date of resignation or date of dissolution (whichever occurs first). All claims incurred will be honoured in terms of the benefit structures and rules of the Fund.

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We would like to appeal to our Healthcare Professionals to continue providing service to our Bankmed members, especially emergency services. Benefits for these services have not been prorated. Examples are the hospitalisation benefit, oncology, and MRI/CT scans.

Healthcare Professionals can view the members' available benefits on Methealth's e-doc portal.

The Board of Trustees will communicate further details to Healthcare Professionals as developments progress.

Your sincerely,

Andre Smit
Chairperson

Elize Fahl
Principal Officer